



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 30 OCTOBER 1952

Published by Authority

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WELLINGTON, FRIDAY, 31 OCTOBER 1952

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1952

## CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1951.		RECEIPTS.		SIX MONTHS ENDED 30 SEPT. 1952.	
£	s. d.		£ s. d.	£	s. d.
2,173,849	11 8	Balances at beginning of year—			
12,260,000	0 0	Cash .. .. .		8,616,310	13 7
960,069	1 7	Investments .. .. .		9,000,000	0 0
		Imprests outstanding .. .. .		2,160,112	2 5
15,393,918	13 3				19,776,422 16 0
		<b>Taxation—</b>			
			£ s. d.		
13,840,259	14 3	Customs .. .. .	14,971,841 18 6		
2,308,421	15 8	Beer duty .. .. .	2,355,378 19 7		
8,142,055	3 2	Sales tax .. .. .	10,557,584 1 5		
53,242	8 1	Film-hire tax .. .. .	65,617 8 5		
2,054,187	7 6	Highways .. .. .	1,885,527 16 4		
5,800,679	9 6	Stamp and death duties .. .. .	7,093,495 12 11		
72,404	5 7	Land-tax .. .. .	119,825 15 6		
14,871,876	19 7	Income-tax .. .. .	16,280,814 10 2	53,330,086	2 10
47,143,127	3 4				
		<b>Interest—</b>			
		On capital liability—			
474,000	0 0	Postal and Telegraph .. .. .	473,620 5 0		
932,935	7 7	Electric Supply .. .. .	1,118,168 10 5		
440,491	0 1	Housing .. .. .	469,968 0 6		
42,703	15 1	Housing Construction .. .. .	43,404 9 0		
		Land Settlement—			
600,000	0 0	Crown lands and settlement of ex-servicemen .. .. .	700,000 0 0		
42,000	0 0	New Zealand National Airways Corporation .. .. .	42,000 0 0		
..		State Coal Mines .. .. .	151,052 6 0		
5,790	5 9	Working Railways .. .. .	.. .. .		
825,837	3 9	On other public money .. .. .	286,209 14 8	3,284,423	5 7
3,363,757	12 3				
1,078,858	12 4	Profits from trading undertakings .. .. .		1,274,681	18 7
		<b>Departmental receipts—</b>			
217,209	12 11	Agriculture .. .. .	269,508 1 11		
63,666	8 5	Air .. .. .	96,085 11 0		
55,525	6 6	Army .. .. .	75,104 4 7		
10,639	2 7	Audit .. .. .	11,209 9 2		
11	16 4	Census and Statistics .. .. .	3 13 7		
172,376	12 11	Civil Aviation and Meteorological Services .. .. .	159,674 7 11		
96	6 6	Crown Law .. .. .	40 13 0		
7,187	11 0	Customs .. .. .	8,511 17 3		
40,087	3 6	Education .. .. .	38,457 8 5		
9,243	9 10	External Affairs .. .. .	9,689 5 0		
88,848	7 4	Health .. .. .	81,328 10 1		
7,442	1 11	Housing .. .. .	6,484 4 4		
13,596	6 4	Industries and Commerce .. .. .	9,338 14 3		
4,867	0 2	Inland Revenue .. .. .	14,420 2 4		
79,571	3 8	Internal Affairs .. .. .	60,284 13 6		
173,282	12 6	Island Territories .. .. .	165,409 15 11		
205,125	5 0	Justice .. .. .	272,422 8 6		
131,769	19 5	Labour and Employment .. .. .	122,499 4 7		
49,588	18 9	Lands and Survey .. .. .	50,313 3 0		
6	0 6	Legislative .. .. .	9 1 6		
6,647	14 7	Maori Affairs .. .. .	8,500 10 9		
77,915	19 0	Marine .. .. .	123,072 8 10		
22,174	3 6	Milk Marketing .. .. .	10,747 7 7		
16	156 13 3	Mines .. .. .	18,496 9 4		
1,184,613	16 8	Ministry of Works .. .. .	1,794,621 17 1		
119,273	19 4	Navy .. .. .	83,102 1 10		
346,777	18 6	New Zealand Forest Service .. .. .	477,038 1 9		
7,761	18 1	Police .. .. .	9,208 5 8		
236,320	19 3	Printing and Stationery .. .. .	320,752 12 7		
331	18 0	Public Service Commission .. .. .	91 3 0		
29,293	19 8	Rehabilitation .. .. .	133,923 10 11		
22,133	3 2	Scientific and Industrial Research .. .. .	21,215 11 7		
21,522	11 10	Social Security .. .. .	23,869 13 1		
4,046	13 2	State Hydro-electric .. .. .	3,933 17 1		
220,776	4 11	Tourist and Publicity .. .. .	259,612 14 8		
39,514	15 2	Transport .. .. .	54,610 1 0		
13,380	8 4	Treasury .. .. .	20,006 4 1		
482,818	17 3	Stabilization .. .. .	432,055 15 10		
27,239	8 11	Valuation .. .. .	25,740 4 3	5,271,393	0 9
4,208,842	8 8				
55,794,585	16 7	<b>Total Receipts</b> .. .. .			63,160,584 7 9
71,188,504	9 10	Carried forward .. .. .			82,937,007 3 9

FUND

SIX MONTHS ENDED 30 SEPT. 1951.		EXPENDITURE.	SIX MONTHS ENDED 30 SEPT. 1952.	
£	s. d.		£	s. d.
45,015	9 1	Permanent Appropriations—		
		Civil List .. .. .	73,875	19 7
8,738,793	6 4	Debt services—		
31,130	5 5	Interest .. .. .	8,585,938	16 1
		Administration and management .. .. .	80,567	7 1
8,769,923	11 9		8,666,506	3 2
		Special Acts—		
		Superannuation Act 1947—		
957,500	0 0	Section 86 (1) (a)—		
		Subsidy to Government Superannuation Fund ..	999,000	0 0
358,049	2 3	Miscellaneous .. .. .	235,921	6 7
1,315,549	2 3		1,234,921	6 7
10,130,488	3 1	<b>Total, Permanent Appropriations</b> .. .. .		9,975,303 9 4
		Annual Appropriations—		
52,725	2 2	Legislative .. .. .	83,515	14 9
6,743	14 7	Prime Minister's Office .. .. .	8,197	4 4
304,548	7 2	External Affairs .. .. .	381,870	12 6
		Finance—		
187,559	12 2	Treasury .. .. .	114,728	15 5
5,363,439	7 0	Stabilization .. .. .	6,996,131	14 4
161,416	0 0	Customs .. .. .	158,879	0 5
438,916	16 8	Inland Revenue .. .. .	464,573	5 7
71,117	17 10	Audit .. .. .	72,229	15 2
6,222,449	13 8		7,806,542	10 11
		General Administration—		
40,527	12 5	Public Service Commission .. .. .	38,975	10 9
594,251	8 5	Internal Affairs .. .. .	1,064,369	6 11
321,324	11 9	Island Territories .. .. .	380,286	4 7
599,131	10 9	Printing and Stationery .. .. .	1,333,237	5 11
172,815	7 5	Marine .. .. .	165,919	19 3
624,387	16 11	Labour and Employment .. .. .	776,214	1 7
234,423	7 7	Maori Affairs .. .. .	287,390	16 7
162,713	7 2	Valuation .. .. .	183,787	18 6
127,152	12 8	Census and Statistics .. .. .	68,767	14 2
852,006	8 5	Rehabilitation .. .. .	752,742	5 4
3,728,734	3 6		5,051,691	3 7
		Law and Order—		
428,111	10 5	Justice .. .. .	510,664	18 0
8,875	19 5	Crown Law .. .. .	9,090	10 5
521,425	2 10	Police .. .. .	609,960	12 8
958,412	12 8		1,129,716	1 1
		Carried forward .. .. .	14,461,533	7 2
11,273,613	13 9		9,975,303	9 4



FUND—continued

SIX MONTHS ENDED 30 SEPT. 1951.	EXPENDITURE.	SIX MONTHS ENDED 30 SEPT. 1952.	
£ s. d.		£ s. d.	
11,273,613 13 9	Brought forward .. .. .	14,461,533 7 2	9,975,303 9 4
	<b>Annual Appropriations—continued</b>		
	<b>Defence—</b>	£ s. d.	
1,032,685 16 8	Navy .. .. .	1,846,550 12 7	
1,774,549 6 3	Army .. .. .	3,550,365 8 10	
2,197,420 5 2	Air .. .. .	2,546,380 15 5	
149,320 1 3	Defence Construction and Maintenance .. .. .	923,870 10 3	
5,153,975 9 4		8,867,167 7 1	
	<b>Maintenance—</b>		
3,879,594 11 1	Maintenance of Public Works and Services .. .. .	4,139,806 5 3	
1,392,692 11 4	Highways Maintenance .. .. .	1,784,966 19 1	
5,272,287 2 5		5,924,773 4 4	
	<b>Development of Primary and Secondary Industries—</b>		
418,608 18 9	Lands and Survey .. .. .	483,647 2 6	
572,736 18 8	Forest Service .. .. .	811,330 7 10	
1,111,749 15 7	Agriculture .. .. .	1,186,512 11 8	
146,444 15 7	Milk Marketing .. .. .	271,366 13 0	
414,633 7 2	Scientific and Industrial Research .. .. .	390,611 4 4	
42,735 14 0	Mines .. .. .	59,582 6 0	
144,783 7 6	Transport .. .. .	305,896 4 7	
518,697 2 10	Civil Aviation and Meteorological Services .. .. .	960,140 1 7	
157,934 6 9	Industries and Commerce .. .. .	165,893 14 6	
398,830 19 10	Tourist and Publicity .. .. .	487,772 13 4	
3,927,155 6 8		5,122,752 19 4	
	<b>Social Services—</b>		
6,387,405 0 3	Health .. .. .	2,053,455 15 5	
7,419,914 10 9	Subsidies to Hospital Boards .. .. .	5,458,303 5 2	
2,448,709 12 3	Education .. .. .	8,227,718 14 3	
3,000,000 0 0	War and other Pensions .. .. .	2,532,276 17 5	
	Transfer to Social Security Fund .. .. .	3,000,000 0 0	
19,256,029 3 3		21,271,754 12 3	
44,883,060 15 5	<b>Total, Annual Appropriations .. .. .</b>		55,647,981 10 2
54,372 0 7	Unauthorized Expenditure .. .. .		6,464 11 9
55,067,920 19 1	<b>Total Expenditure .. .. .</b>		65,629,749 11 3
	<b>Finance Act 1950, section 10—</b>		
	Transfer to Public Works Account (part surplus 1951-52) .. .. .		2,635,721 5 10
	<b>Finance Act 1951, section 2—</b>		
3,005,500 0 0	Payment of Family Bonus .. .. .		
	<b>Balances at end of six months—</b>		
6,855,442 10 4	Cash .. .. .	6,925,793 14 6	
6,259,641 0 5	Imprests outstanding .. .. .	7,745,742 12 2	
13,115,083 10 9			14,671,536 6 8
£71,188,504 9 10	<b>Totals .. .. .</b>		£82,937,007 3 9

\* Previously met from vote "Health."

## DEPOSITS

SIX MONTHS ENDED 30 SEPT. 1951.	RECEIPTS.	SIX MONTHS ENDED 30 SEPT. 1952.
£ s. d.		£ s. d.
1,167,873 16 3	Balances at beginning of year—	172,976 16 8
8,480,000 0 0	Cash .. .. .	11,310,000 0 0
153,425 13 7	Investments .. .. .	69,866 14 9
	Imprests outstanding .. .. .	
9,801,299 9 10		11,552,843 11 5
	Deposits lodged .. .. .	1,371,539 6 3
3,907,193 13 4		
£13,708,493 3 2	Totals .. .. .	£12,924,382 17 8

## DEFENCE

£ s. d.		£ s. d.
172,036 5 3	Balances at beginning of year—	1,986,847 12 3
6,811,414 14 11	Cash .. .. .	11,498,683 7 11
	Investments .. .. .	
6,983,451 0 2		13,485,531 0 2
100,102 10 0	Interest on investments .. .. .	115,273 12 6
£7,083,553 10 2	Totals .. .. .	£13,600,804 12 8

## EARTHQUAKE AND WAR

£ s. d.		£ s. d.
60,876 15 8	Balances at beginning of year—	80,444 7 7
7,605,000 0 0	Cash .. .. .	8,557,000 0 0
145 12 2	Investments .. .. .	340 16 4
	Imprests outstanding .. .. .	
7,666,022 7 10		8,637,785 3 11
346,426 17 0	Premiums .. .. .	398,613 10 1
102,924 19 1	Interest on investments .. .. .	112,426 18 2
..	Adjustment of cost price of investments to nominal value .. .. .	5,556 16 8
£8,115,374 3 11	Totals .. .. .	£9,154,382 8 10

## ELECTRIC SUPPLY

£ s. d.		£ s. d.
96,946 9 3	Balances at beginning of year—	735,207 13 0
200,560 10 6	Cash .. .. .	73,482 6 1
	Imprests outstanding .. .. .	
297,506 19 9		808,689 19 1
4,000,000 0 0	Transfer from National Development Loans Account .. .. .	5,750,000 0 0
2,300,044 0 11	Sales of electrical energy and miscellaneous receipts .. .. .	2,478,773 10 3
£6,597,551 0 8	Totals .. .. .	£9,037,463 9 4

**ACCOUNT**

SIX MONTHS ENDED 30 SEPT. 1951.	EXPENDITURE.	SIX MONTHS ENDED 30 SEPT. 1952.	
£ s. d.		£ s. d.	£ s. d.
3,413,114 15 9	Deposits refunded .. .. .	..	1,390,470 6 1
	Balances at end of six months—		
3,721,470 9 5	Cash .. .. .	2,990,961 1 1	
6,410,000 0 0	Investments .. .. .	8,410,000 0 0	
163,907 18 0	Imprests outstanding .. .. .	132,951 10 6	
10,295,378 7 5			11,533,912 11 7
£13,708,493 3 2	Totals .. .. .		£12,924,382 17 8

**FUND**

£ s. d.		£ s. d.	£ s. d.
	Defence production, supplies, &c.—		
	Capital expenditure .. .. .	2,448 8 9	
	General expenditure .. .. .	553 0 3	3,001 9 0
	Balances at end of six months—		
176,545 9 9	Cash .. .. .	1,628,198 8 2	
6,907,008 0 5	Investments (nominal value, £12,059,000) .. .. .	11,969,604 15 6	
7,083,553 10 2			13,597,803 3 8
£7,083,553 10 2	Totals .. .. .		£13,600,804 12 8

**DAMAGE FUND**

£ s. d.		£ s. d.	£ s. d.
6,084 15 9	Annual Appropriation— Vote—Earthquake and War Damage .. .. .	..	8,703 18 8
18,758 3 7	Earthquake and War Damage Act 1944— Claims, reinsurance, &c. .. .. .	..	2,928 11 7
26 0 5	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	30 6 8
	Balances at end of six months—		
18,350 15 6	Cash .. .. .	41,922 1 9	
8,068,000 0 0	Investments .. .. .	9,096,000 0 0	
4,154 8 8	Imprests outstanding .. .. .	4,797 10 2	
8,090,505 4 2			9,142,719 11 11
£8,115,374 3 11	Totals .. .. .		£9,154,382 8 10

**ACCOUNT**

£ s. d.		£ s. d.	£ s. d.
5,085,705 1 9	Annual Appropriation— Vote—Electric Supply .. .. .	..	7,074,455 14 3
622 14 6	Unauthorized Expenditure .. .. .	..	..
13,259 16 10	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	9,165 14 3
932,935 7 7	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,118,168 10 5
	Balances at end of six months—		
327,176 8 10	Cash .. .. .	524,524 16 4	
237,851 11 2	Imprests outstanding .. .. .	311,148 14 1	
565,028 0 0			835,673 10 5
£6,597,551 0 8	Totals .. .. .		£9,037,463 9 4

## LAND SETTLEMENT

SIX MONTHS ENDED 30 SEPT. 1951.	RECEIPTS.	SIX MONTHS ENDED 30 SEPT. 1952.
£ s. d. 2,870,228 10 0	Balances at beginning of year—	£ s. d.
28,254 12 4	Cash .. .. .	54,179 19 2
2,898,483 2 4	Investments .. .. .	5,000,000 0 0
	Imprests outstanding .. .. .	29,063 3 9
		5,083,243 2 11
741,855 8 9	Lands and Survey Department—	
369,322 18 2	Capital receipts (excluding settlement of ex-servicemen) .. .. .	449,918 2 7
162,448 16 6	Rents, interest, royalties, &c. .. .. .	384,264 19 11
2,239,383 9 8	Receipts from civilian development schemes .. .. .	113,343 2 3
546 6 7	Receipts from settlement of ex-servicemen .. .. .	1,522,725 14 5
3,513,556 19 8	Miscellaneous Receipts .. .. .	9 5 0
		2,470,261 4 2
612,142 15 7	Maori Affairs Department—	
125,345 6 4	Receipts from land-development schemes .. .. .	628,660 13 3
737,488 1 11	Receipts from other activities .. .. .	158,150 7 2
		786,811 0 5
..	Interest on investments .. .. .	..
		15,546 8 10
£7,149,528 3 11	Totals .. .. .	£8,355,861 16 4

## LOANS REDEMPTION

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
2,857,608 6 9	Cash .. .. .	307,948 15 0	
3,500,000 0 0	Investments .. .. .	5,500,000 0 0	5,807,948 15 0
6,357,608 6 9			
	New Zealand Loans Amendment Act 1947—		
	Section 11 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued .. .. .	..	6,958,875 0 0
	Section 11 (c)—		
	Amounts received for redemption of loans from—		
8,432 10 4	British Phosphate Commissioners .. .. .	8,769 16 4	
703,872 7 6	Reparation and wartime credits .. .. .	109,428 3 2	
600,000 0 0	State Advances Corporation (Housing Account) .. .. .	1,000,000 0 0	
12,587 8 9	Miscellaneous .. .. .	13,205 14 3	1,131,403 13 9
1,324,892 6 7			
£7,682,500 13 4	Totals .. .. .	..	£13,898,227 8 9

## NATIONAL DEVELOPMENT

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
215,419 0 0	Cash .. .. .	384,299 0 0	
5,000,000 0 0	Investments .. .. .	2,500,000 0 0	2,884,299 0 0
5,215,419 0 0			
	National Development Loans Act 1941, section 3—		
	Stock issued—		
6,297,529 0 0	3-per-cent maturing 15 November 1958 (National Savings) .. .. .	..	
892,333 0 0	3-per-cent maturing 15 February 1955-58 (National Savings) .. .. .	741,175 0 0	
..	3-per-cent maturing 15 March 1961 (National Savings) .. .. .	6,045,485 0 0	
..	3-per-cent maturing 15 April 1956-59 .. .. .	2,547,385 0 0	
5,000,000 0 0	3-per-cent maturing 15 August 1959-61 .. .. .	..	
12,138,320 0 0	3-per-cent maturing 15 April 1960-62 .. .. .	2,000,000 0 0	
..	3-per-cent maturing 15 July 1961-63 .. .. .	10,000 0 0	
24,328,182 0 0			11,344,045 0 0
£29,543,601 0 0	Totals .. .. .	..	£14,228,344 0 0



ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1951.		EXPENDITURE.	SIX MONTHS ENDED 30 SEPT. 1952.	
£	s. d.		£	s. d.
230,099	2 8	Annual Appropriations—		
2,323,300	15 1	Vote—		
1,068,881	13 2	Crown Lands .. .. .	241,005	7 1
3,622,281	10 11	Settlement of Ex-servicemen .. .. .	2,369,457	13 5
		Maori Land Settlement .. .. .	1,418,465	6 2
				4,028,928 6 8
600,000	0 0	Interest on capital liability paid to Consolidated Fund—		
		Crown lands and settlement of ex-servicemen .. .. .		700,000 0 0
13,940	5 11	Payments under special Acts .. .. .		49,433 1 5
2,540,849	13 3	Balances at end of six months—		
372,456	13 10	Cash .. .. .	2,209,753	16 4
		Investments .. .. .	1,000,000	0 0
		Imprests outstanding .. .. .	367,746	11 11
2,913,306	7 1			3,577,500 8 3
£7,149,528	3 11	Totals .. .. .		£8,355,861 16 4

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act 1947—				
		Section 12 (a)—				
		Repayment of loans from moneys received under section 11 (a) .. .. .			6,917,660	0 0
3,518,526	0 0	Section 12 (b)—			3,100,455	0 0
		Redemption of securities approved by the Public Debt Commission .. .. .				
2,367,726	0 0	Section 12 (c)—			1,790,660	0 0
		Redemption of securities in terms of section 58 of the New Zealand Loans Act 1932 .. .. .				
		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a) .. .. .			41,215	0 0
796,248	13 4	Balances at end of six months—				
1,000,000	0 0	Cash .. .. .	48,237	8 9		
		Investments .. .. .	2,000,000	0 0		
1,796,248	13 4				2,048,237	8 9
£7,682,500	13 4	Totals .. .. .			£13,898,227	8 9

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act 1941—				
		Transfers to—				
4,000,000	0 0	Electric Supply Account .. .. .	5,750,000	0 0		
3,000,000	0 0	Public Works Account .. .. .	3,000,000	0 0		
		State Coal-mines Account .. .. .	150,000	0 0		
800,000	0 0	Working Railways Account .. .. .	550,000	0 0		
500,000	0 0	Post Office Account .. .. .	1,000,000	0 0		
8,300,000	0 0				10,450,000	0 0
18,743,601	0 0	Balances at end of six months—				
2,500,000	0 0	Cash .. .. .	1,528,344	0 0		
		Investments .. .. .	2,250,000	0 0		
21,243,601	0 0				3,778,344	0 0
£29,543,601	0 0	Totals .. .. .			£14,228,344	0 0

## PUBLIC WORKS

SIX MONTHS ENDED 30 SEPT. 1951.		RECEIPTS.	SIX MONTHS ENDED 30 SEPT. 1952.	
£	s. d.		£	s. d.
3,820,489	3 0	Balances at beginning of year—	747,879	19 6
..	..	Cash .. .. .	3,100,000	0 0
182,618	10 0	Investments .. .. .	260,675	3 5
4,003,107	13 0	Imprests outstanding .. .. .		
				4,108,555 2 11
..	..	Finance Act 1950, section 10—	..	..
		Transfer from Consolidated Fund (part surplus 1951-52) .. .. .		2,635,721 5 10
3,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	3,000,000 0 0
802,660	3 5	Miscellaneous receipts .. .. .	..	913,095 18 2
£7,805,767	16 5	<b>Totals</b> .. .. .	..	£10,657,372 6 11

## RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
14,344	7 8	Balances at beginning of year—	10,945	15 0		
2,361,000	0 0	Cash .. .. .	2,475,000	0 0	2,485,945	15 0
2,375,344	7 8	Investments .. .. .				
16,543	15 11	Hawke's Bay Earthquake Act—	..	..	8,885	15 8
..	..	Repayments of loans and miscellaneous receipts .. .. .	..	..	9,480	14 1
39,310	14 5	Adjustment of cost price of investments to nominal value .. .. .	..	..	38,285	0 0
£2,431,198	18 0	Interest on investments .. .. .	..	..	£2,542,597	4 9
		<b>Totals</b> .. .. .	..	..		

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
1,555,597	18 9	Balances at beginning of year—	274,806	8 7		
5,000,000	0 0	Cash .. .. .	9,810,000	0 0	10,157,715	10 5
695	3 9	Investments .. .. .	72,909	1 10		
6,556,293	2 6	Imprests outstanding .. .. .				
20,357,407	18 7	Social security charge .. .. .	..	..	22,366,369	15 6
3,000,000	0 0	Transfer from Consolidated Fund .. .. .	..	..	3,000,000	0 0
4,945	13 1	Interest on investments .. .. .	..	..	18,378	18 7
41,550	6 1	Miscellaneous receipts .. .. .	..	..	41,793	10 11
£29,960,197	0 3	<b>Totals</b> .. .. .	..	..	£35,584,257	15 5

ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1951.		EXPENDITURE.				SIX MONTHS ENDED 30 SEPT. 1952.	
£	s. d.					£	s. d.
		Annual Appropriations—					
		Vote—					
229,431	14 5	Railway Construction	..	..	..	643,627	14 3
2,448,229	4 9	Housing Construction	..	..	..	3,348,880	15 0
404,358	9 9	Public Buildings	..	..	..	600,772	5 2
848,658	16 1	Education Buildings	..	..	..	1,971,615	3 2
139,210	7 10	Roads, &c.	..	..	..	249,328	3 11
127,876	3 8	Soil Conservation and Rivers Control	..	..	..	155,343	18 9
115,807	11 6	Irrigation, Water-supply, and Drainage	..	..	..	230,819	16 6
565,659	2 11	Highways Construction	..	..	..	1,147,790	9 5
697,087	8 9	Forest Development	..	..	..	832,869	11 11
5,576,318	19 8						9,181,047 18 1
181	13 2	Unauthorized expenditure	..	..	..	..	..
..	..	Payments under special Acts	..	..	..	..	468 19 8
		Balances at end of six months—					
764,749	6 7	Cash	..	..	..	578,357	10 10
1,464,517	17 0	Imprests outstanding	..	..	..	897,497	18 4
2,229,267	3 7						1,475,855 9 2
£7,805,767	16 5	Totals	..	..	..	..	£10,657,372 6 11

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
		Balances at end of six months—							
19,198	18 0	Cash	..	..	..	2,597	4 9		
2,412,000	0 0	Investments	..	..	..	2,540,000	0 0		
2,431,198	18 0							2,542,597 4 9	
£2,431,198	18 0	Totals	..	..	..	..	..	£2,542,597 4 9	

SECURITY FUND

£	s. d.					£	s. d.	£	s. d.
		Annual Appropriations—							
		Vote—							
447,575	7 5	Administration Expenses and Emergency Benefits	..	..	..	416,599	14 1		
4,664,545	18 2	Medical, Hospital, &c., Benefits	..	..	..	5,349,772	12 0		
5,112,121	5 7							5,766,372 6 1	
		Social Security Act 1938, section 106 (1)—							
		Monetary benefits—							
7,786,680	17 5	Age	..	..	..	7,969,041	15 7		
620,879	12 2	Invalids	..	..	..	591,877	10 8		
931,716	1 1	Widows	..	..	..	892,791	13 6		
388,600	9 10	Sickness	..	..	..	271,838	18 3		
6,658,742	15 5	Family	..	..	..	7,065,957	5 2		
53,500	9 9	Miners	..	..	..	51,290	2 8		
14,018	6 2	Orphans	..	..	..	13,437	8 8		
1,605	2 1	Unemployment	..	..	..	381	3 0		
1,052,845	16 5	Universal superannuation	..	..	..	2,379,857	5 4		
17,508,589	10 4							19,236,473 2 10	
1,223	6 1	Payments under other special Acts	..	..	..	..	..	1,124 16 1	
		Balances at end of six months—							
2,821,511	13 7	Cash	..	..	..	5,526,640	10 8		
4,516,751	4 8	Imprests outstanding	..	..	..	5,053,646	19 9		
7,338,262	18 3							10,580,287 10 5	
£29,960,197	0 3	Totals	..	..	..	..	..	£35,584,257 15 5	

## STATE COAL-

SIX MONTHS ENDED 30 SEPT. 1951.		RECEIPTS.	SIX MONTHS ENDED 30 SEPT. 1952.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
470,976	15 2	Cash .. .. .	343,951	12 8		
108,510	16 6	Imprests outstanding .. .. .	119,598	1 1	463,549	13 9
579,487	11 8					
..		Subsidy from Consolidated Fund .. .. .	..		100,000	0 0
..		Transfer from National Development Loans Account .. .. .	..		150,000	0 0
1,926,792	4 5	Rents, royalties, sale of coal, coke, wood, &c. .. .. .	..		3,362,464	13 0
52,064	4 0	Miscellaneous receipts .. .. .	..		47,810	16 7
£2,558,344	0 1	Totals .. .. .	..		£4,123,825	3 4

## WAR EMERGENCY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
..		Cash .. .. .	710,371	3 1		
..		Investments .. .. .	11,063,936	0 0	11,774,307	3 1
..		Interest on investments .. .. .	..		79,562	17 0
..		Totals .. .. .	..		£11,853,870	0 1

## WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,622,019	9 8	Cash .. .. .	2,210,178	1 5		
550,000	0 0	Investments .. .. .	550,000	0 0		
240,228	13 8	Imprests outstanding .. .. .	237,216	12 0	2,997,394	13 5
2,412,248	3 4					
800,000	0 0	Transfer from National Development Loans Account .. .. .	..		550,000	0 0
440,000	0 0	Subsidy from Consolidated Fund .. .. .	..		..	
10,063,220	14 3	Railway revenue .. .. .	..		13,148,555	15 0
6,875	0 0	Interest on investments .. .. .	..		6,875	0 0
5,000	0 0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account .. .. .	..		4,000	0 0
947,995	17 9	Miscellaneous receipts .. .. .	..		458,595	16 11
£14,675,339	15 4	Totals .. .. .	..		£17,165,421	5 4

## PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account utilized for investment .. .. .	£	s. d.
39,755,140	0 0		26,295,000	0 0
£39,755,140	0 0	Totals .. .. .	£26,295,000	0 0

## MINES ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1951.	EXPENDITURE.	SIX MONTHS ENDED 30 SEPT. 1952.
£ s. d. 1,352,844 18 3	Annual Appropriation— Vote—State Coal-mines .. .. .	£ s. d. 2,969,695 7 8
..	Unauthorized Expenditure .. .. .	575 0 0
..	Interest on capital liability paid to Consolidated Fund .. .. .	151,052 6 0
..	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	1,671.17 6
180,649 2 9	Balances at end of six months—	
1,024,849 19 1	Cash .. .. .	62,779 12 8
	Imprests outstanding .. .. .	938,050 19 6
1,205,499 1 10		1,000,830 12 2
£2,558,344 0 1	Totals .. .. .	£4,123,825 3 4

## ACCOUNT.

£ s. d.	Balances at end of six months—	£ s. d.	£ s. d.
..	Cash .. .. .	733,114 5 7	
..	Investments (nominal value, £11,402,000) .. .. .	11,120,755 14 6	11,853,870 0 1
..	Totals .. .. .	..	£11,853,870 0 1

## ACCOUNT

£ s. d.	Annual Appropriations— Vote—	£ s. d.	£ s. d.
10,815,841 7 10	Working Railways .. .. .	13,655,467 17 4	
816,310 12 2	Improvements and Additions to Open Lines .. .. .	317,382 19 0	13,972,850 16 4
11,632,152 0 0	Unauthorized Expenditure .. .. .	..	..
750 0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..
5,790 5 9	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	4,000 0 0
5,000 0 0	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	104,525 4 10
104,566 5 4	Balances at end of six months—		
205,689 12 3	Cash .. .. .	187,453 13 2	
550,000 0 0	Investments .. .. .	550,000 0 0	
2,171,391 12 0	Imprests outstanding .. .. .	2,346,591 11 0	3,084,045 4 2
2,927,081 4 3	Totals .. .. .	..	£17,165,421 5 4
£14,675,339 15 4			

## INVESTMENT ACCOUNT

£ s. d.	Balance at end of six months—	£ s. d.
39,755,140 0 0	Investments .. .. .	26,295,000 0 0
£39,755,140 0 0	Totals .. .. .	£26,295,000 0 0

## SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1952

ACCOUNT.	CASH.			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND .. .. .	6,925,793	14	6	7,745,742	12	2	14,671,536	6	8
DEPOSITS ACCOUNT .. .. .	2,990,961	1	1	132,951	10	6	3,123,912	11	7
DEFENCE FUND .. .. .	1,628,198	8	2	..	..	..	1,628,198	8	2
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	41,922	1	9	4,797	10	2	46,719	11	11
ELECTRIC SUPPLY ACCOUNT .. .. .	524,524	16	4	311,148	14	1	835,673	10	5
LAND SETTLEMENT ACCOUNT .. .. .	2,209,753	16	4	367,746	11	11	2,577,500	8	3
LOANS REDEMPTION ACCOUNT .. .. .	48,237	8	9	..	..	..	48,237	8	9
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	1,528,344	0	0	..	..	..	1,528,344	0	0
PUBLIC WORKS ACCOUNT .. .. .	578,357	10	10	897,497	18	4	1,475,855	9	2
RESERVE FUND ACCOUNT .. .. .	2,597	4	9	..	..	..	2,597	4	9
SOCIAL SECURITY FUND .. .. .	5,526,640	10	8	5,053,646	19	9	10,580,287	10	5
STATE COAL-MINES ACCOUNT .. .. .	62,779	12	8	938,050	19	6	1,000,830	12	2
SUSPENSE ACCOUNT .. .. .	3,586,967	0	5	..	..	..	3,586,967	0	5
WAR EMERGENCY ACCOUNT .. .. .	733,114	5	7	..	..	..	733,114	5	7
WORKING RAILWAYS ACCOUNT .. .. .	187,453	13	2	2,346,591	11	0	2,534,045	4	2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.26,295,000	0	0	..	..	..	Dr.26,295,000	0	0
<b>Totals .. .. .</b>	<b>280,645</b>	<b>5</b>	<b>0</b>	<b>17,798,174</b>	<b>7</b>	<b>5</b>	<b>18,078,819</b>	<b>12</b>	<b>5</b>

## SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1952

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
DEPOSITS ACCOUNT .. .. .	7,810,000	0	0	600,000	0	0	8,410,000	0	0
DEFENCE FUND .. .. .	1,750,633	0	0	10,218,971	15	6	11,969,604	15	6
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	6,465,000	0	0	2,631,000	0	0	9,096,000	0	0
LAND SETTLEMENT ACCOUNT .. .. .	1,000,000	0	0	..	..	..	1,000,000	0	0
LOANS REDEMPTION ACCOUNT .. .. .	2,000,000	0	0	..	..	..	2,000,000	0	0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	2,250,000	0	0	..	..	..	2,250,000	0	0
RESERVE FUND ACCOUNT .. .. .	..	..	..	2,540,000	0	0	2,540,000	0	0
WAR EMERGENCY ACCOUNT .. .. .	7,000,000	0	0	4,120,755	14	6	11,120,755	14	6
WORKING RAILWAYS ACCOUNT .. .. .	550,000	0	0	..	..	..	550,000	0	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	18,895,000	0	0	7,400,000	0	0	26,295,000	0	0
<b>Totals .. .. .</b>	<b>47,720,633</b>	<b>0</b>	<b>0</b>	<b>27,510,727</b>	<b>10</b>	<b>0</b>	<b>75,231,360</b>	<b>10</b>	<b>0</b>

E. L. GREENSMITH,  
Acting Secretary to the Treasury.  
13 October 1952.

N. R. DAVIS,  
Assistant Finance Officer, Treasury.  
13 October 1952.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,  
Controller and Auditor-General.  
24 October 1952.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.